

Key Information Document (“KID”)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

RHFS Growth & Income Funds Limited

The Corbiere Discretionary Balanced Fund ISIN: GB0002445418

Issued by R&H Fund Services (Jersey) Limited - (www.rhj.je/funds) Call +44 (0)1534 825 200 for more information. R&H Fund Services (Jersey) Limited and RHFS Growth & Income Funds Limited are regulated by the Jersey Financial Services Commission.

This document is accurate as at 31 October 2023

What is this product?

Type

RHFS Growth & Income Funds Limited (“the Company”) is an open-ended unclassified umbrella fund. It is a limited liability public company incorporated in Jersey with the registered number 66622.

The Company can issue and redeem different classes of Participating Shares designated by reference to separate investment portfolios (“sub-funds”) at prices based on the underlying net asset value of the respective sub-fund.

The Corbiere Discretionary Balanced Fund is a sub-fund of the Company.

Objectives

The Corbiere Discretionary Balanced Fund’s objective is to achieve long term capital growth in real terms with no specific requirement for income. A medium risk investment strategy with the philosophy to seek returns relative to markets over an investment time horizon of in excess of 3 to 5 years.

A small part of The Corbiere Discretionary Balanced Fund usually consists of cash but in extreme circumstances we may need to increase the amount of cash held.

The value of your investment in The Corbiere Discretionary Balanced Fund is directly related to the value of the investments and other assets the sub-fund invests in and the income they generate.

Details on how the assets are valued are set out in the Prospectus.

Intended retail investor

The Corbiere Discretionary Balanced Fund is designed for informed investors who understand the sub-fund’s risks and who are prepared to hold their investment for at least ten years in order to achieve the objective of income and capital growth.

This investment is particularly sensitive to the value of equity share investments. Most investors will hold this investment as part of a wider investment strategy which consists of a diverse variety of assets.

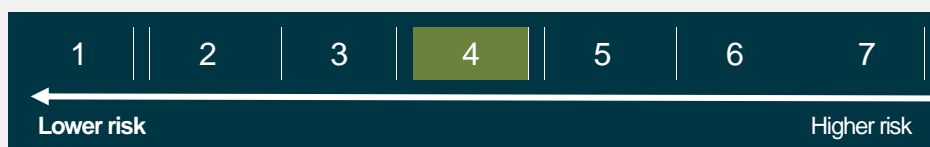
Term

The Corbiere Discretionary Balanced Fund does not have a fixed lifespan but the Directors may cause the Company to compulsorily redeem any or all of the Participating Shares held by any Shareholder at the appropriate redemption price at any time and for any reason.

As a general matter of Jersey company law the shareholders of the Company are entitled, by way of special resolution, to wind-up the Company at any time.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 10 years. You may not be able to cash in early. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the sub-fund's performance and the Company's ability to pay you.

The Company's sub-funds are not "ring-fenced" and any excess liabilities incurred by a given sub-fund may have to be met out of the assets attributable to the other sub-funds.

If values in the underlying investments go down, The Corbiere Discretionary Balanced Fund's value will be negatively affected. This product does not include any protection from future market performance so you could lose some or all your investment.

Tax legislation in your country of domicile may have an impact on your personal tax position.

A more detailed description of risk factors that apply to this sub-fund is set out in the Company's Prospectus.

Performance risk factors

Please see below a summary of the risk factors that may affect the future performance of the Sub-Fund:

- Equity risk: stock market fluctuations may lead to substantial falls in equity and equity-related security prices.
- Credit risk: the issuers of debt securities may become insolvent, leading to the issuer not paying interest, or the issued securities losing some or all their value.
- Inflation & interest rate risk rises in inflation generally lead to rises in interest rates, which may cause security prices to fall.
- Alternative investment risk: investing in alternative investments may involve special considerations and risk, including greater price volatility, less developed regulatory and legal frameworks, settlement risk, greater costs, and liquidity and regulatory risks.
- Foreign currency risk: exchange rate fluctuations may decrease the value of the sub-fund.
- Liquidity risk: in periods of market stress, liquidity can decrease rapidly, which may result in investments being harder to sell without realising substantial losses in their value.
- Counterparty risk: the failure of a firm engaged in a transaction with the sub-fund, or providing services to the sub-fund, may expose investors to financial loss.

What happens if R&H Fund Services (Jersey) is unable to pay out?

All of the assets of The Corbiere Discretionary Balanced Fund are entrusted to BNP Paribas Depository Services (Jersey) Limited (the "Custodian"). If R&H Fund Services (Jersey) Limited encounters financial difficulties this will not affect the security of your investment. If the Custodian encounters financial difficulties the Company could suffer a loss in some circumstances. There is no compensation or guarantee scheme that applies to the Company. The Company is regulated by the Jersey Financial Services Commission; investors are therefore advised that all or most of the protections offered by the financial regulator in their country of residence may not apply.

What are the costs?

Presentation of costs

The Reduction in Yield ("RIY") shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Cost over time.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Example Investment £10,000

Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in at the recommended holding period
Total costs	£90	£456	£932
Impact on return (RIY) per year	0.90%	0.90%	0.90%

Composition of costs

This table shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period, as well as what the different costs categories mean.

One-off costs	Entry costs (Note 1)	0.40%	The impact of the costs you pay when entering your investment. This is the most you will pay and you could pay less.
	Exit costs (Note 1)	0.03%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.30%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs (Note 2)	0.60%	The impact of costs incurred each year for managing your investments.
Incidental costs	Performance fees/ Carried interest	0.00%	Not applicable

Note 1 Entry and exit costs relate to the dilution levy.

Note 2 Other ongoing costs include fees charged by the investment houses, the custodian and R&H Fund Services (Jersey) Limited.

How long should I hold it and can I take money out early?

The product has a recommended minimum holding period of 10 years because its strategy is to maximise total return. The Corbiere Discretionary Balanced Fund deals daily, provided such day is a Business Day in Jersey, failing which the next Business Day. To sell your investment, provide written redemption instructions to R&H Fund Services (Jersey) Limited, Ordnance House, 31 Pier Road, St. Helier, Jersey, JE4 8PW by 1700 hours (Jersey time) on the Business Day preceding the relevant Dealing Day. Alternatively, call +44 (0) 1534 825 200 and we will send you a confirmation together with a form which you will need to complete and return to us.

How can I complain?

Written complaints can be addressed to R&H Fund Services (Jersey) Limited, Ordnance House, 31 Pier Road, St. Helier, Jersey, JE4 8PW or sent by email (complaints@rhfs.com). Alternatively, complaints can be lodged via our online contact page (www.rhj.je/contact-us).

Other relevant information

The cost, performance and risk calculations included in this KID follow the methodology prescribed by UK rules. Depending on how you buy sub-fund shares you may incur other costs. We make available a number of additional documents both before and after you invest. Copies of these documents, and the latest copy of this document, are available on request.

Before you invest:

- Application form and declarations
- Sub-Fund Information Sheet
- Prospectus

After you invest:

- Annual report and accounts
- Investment Performance Factsheets
- Redemption form